

**Table 1 – Senior Staff Package Deduction**

*Further information to assist in interpreting this table is found in the Guidelines for Providing Cars*

Cost Calculations				Notes / Assumptions / Additional Information
<b><u>Capital Costs</u></b>				
Purchase Price = \$31,500.00				Car travels 30,000 KMs per year. In this worked example the car is kept for one (1) year.
GST (GST is 1/11 of the GPP) = \$3,150.00				
Gross Purchase Price = \$34, 650.00				
Less ITC (input tax credits) = \$3,150.00				
<b>Net purchase price = \$31,500.00</b>				
<b><u>Operating Costs</u></b>				
<b>Capital Cost = 5.0% = \$1,575.00</b>				Capital Cost and Depreciation are determined with reference to the Net Purchase Price (NPP) (as this represents the net cost to the council/employer).
<b>Depreciation = 18.75% = \$5,906.25</b>				
<b>Fixed Cost (use GST exclusive cost i.e. net cost for these calculations):</b>				
<b>Item</b>	<b>Gross</b>	<b>ITC</b>	<b>Net Cost</b>	
Registration	\$548.00	-	\$548	
CTP	\$340.00	\$30.91	\$309.09	
Insurance	\$587.00	\$53.36	\$533.64	
<b>Net Fixed Cost = \$1,390.73</b>				
				<b>Depreciation when vehicle is kept:</b>
				<b>Number of years kept</b>
				<b>Depreciation rate</b>
				1 year
				18.75% pa
				2 years
				17% pa
				3 years
				15.5% pa
				For some Fixed Costs councils can claim ITCs. GST exclusive cost (i.e. net costs) should be used. This example assumes that the CTP is in Sydney and the Tare Weight of the vehicle is between 1155-1504 KGs, but council should use actual costs.
				Running Costs are calculated on the SES rate used by the NSW State Government (see Table 1A at the end of this example). For a Holden Trax this is currently 20.6 cents per KM (inclusive of GST). In determining the cost to council the GST exclusive price (net amount) should be used.
				The Total Operating Cost is the total of the Capital Cost, Depreciation, Net Fixed Costs and Net Running Costs.

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**Running Cost (use GST exclusive cost i.e. net cost for these calculations):**

<b>Item/Quantity</b>	<b>Gross</b>	<b>ITC</b>	<b>Net Cost</b>
30,000 KMs	\$6,180	\$561.82	\$5,618.18

**Net Running Cost = \$5,618.18**

**Total Operating Cost =**

**[Capital Cost]+[Depreciation]+[Net Fixed Cost]+[Net Running Cost]  
\$14,490.16**

**FBT**

**FBT = [GPP]x[statutory percentage]x[gross up rate]x[FBT top up tax]**

**FBT = \$6,145.50**

FBT is calculated by multiplying the GPP by the statutory percentage (see table below) by the gross up rate of 1.8868 by the FBT top up tax rate of 47%.

2017 statutory percentage:

<15,000KMs	20%
>15,000kms but <24,999KMs	20%
>25,000KMs but <40,000KMs	20%
>40,000KMs	20%

**Cost to Employee**

Use applicable private use percentage i.e. 5%, 10%, 15% etc.

**30% private use = \$10,492.54**

**50% private use = \$13,390.58**

**70% private use = \$16,288.61**

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The cost of the private use component is the sum of the sum of the Net Operating Cost (\$14,490.16 in this example) apportioned against the private usage (i.e. 5%, 10%, 15% etc.) plus the FBT costs (\$6,145.50 in this example).

**Table 1A – Running Costs From 1 April 2019**

<b>Vehicle</b>	<b>\$ per KM</b>
<b>Passenger Vehicles</b>	
Hybrid – Prius; Corolla Hybrid; Camry Hybrid	0.113
Light - Yaris; Fiesta; Rio	0.154
Small - Corolla; Cerato;	0.151
Medium – Camry; Mondeo; Octavia	0.148
Large- Commodore	0.196
People Mover – Carnival; Tarago; iMax	0.208
<b>Sports Utility Vehicle</b>	
Small - Trax; ASX; Kona; Qashqai	0.206
Medium – Rav 4; Outlander; Sportage	0.177
Large- Everest; Kluger Sorento;Pathfinder;	0.199
Upper Large – Landcruiser; Pathfinder	0.236
<b>Commercial</b>	
Utility/Dual Cab/Utility – Hilux; Triton; Commodore	0.222