

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LOCAL GOVERNMENT NEW SOUTH WALES**

### **Report on the Financial Report**

We have audited the accompanying financial report of the Local Government New South Wales (the Association), which comprises the statements of financial position as at 30 June 2014, the statements of profit and loss and other comprehensive income, the statements of changes in equity and the statements of cash flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and executive's assertion statement.

### *Executives' Responsibility for the Financial Report*

The Executive of the Association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Industrial Relations Act 1991 and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

**CHARTERED ACCOUNTANTS  
& ADVISORS**

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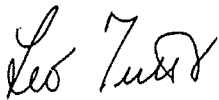
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE LOCAL  
GOVERNMENT NEW SOUTH WALES (CONT)***Auditor's Opinion*

In our opinion the financial report of the Local Government New South Wales is in accordance with the Industrial Relations Act 1991, as amended, including:

- i. giving a true and fair view of the financial position of the Association as at 30 June 2014 and of its financial performance and its cash flows for the period then ended; and
- ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Industrial Relations Act 1991, as amended.



William Buck  
Chartered Accountants  
ABN 16 021 300 521



L.E. Tutt  
Partner  
Dated this 5 day of September, 2014